



## **BEARFACTS 1989 – 1999**

### **Suffolk (Independent City) , Virginia [51800]**

Suffolk (Independent City) is one of 105 counties in Virginia. It is part of the [Virginia Beach-Norfolk-Newport News, VA-NC \(MSA\)](#). Its 1999 population of 62,393 ranked 32nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Suffolk (Independent City) had a per capita personal income (PCPI) of \$23,564. This PCPI ranked 39th in the state and was 81 percent of the state average, \$29,226, and 84 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 4.2 percent from 1998. The 1998-1999 state change was 5.2 percent and the national change was 3.9 percent. In 1989 the PCPI of Suffolk (Independent City) was \$16,818 and ranked 35th in the state. The 1989-1999 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Suffolk (Independent City) had a total personal income (TPI) of \$1,470,216\*. This TPI ranked 34th in the state and accounted for 0.7 percent of the state total. In 1989 the TPI of Suffolk (Independent City) was \$872,355\* and ranked 33rd in the state. The 1999 TPI reflected an increase of 7.3 percent from 1998. The 1998-1999 state change was 6.7 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Suffolk (Independent City). In 1999 net earnings accounted for 70.3 percent of TPI (compared with 70.9 in 1989); dividends, interest, and rent were 14.8 percent (compared with 16.1 in 1989); and personal current transfer receipts were 14.9 percent (compared with 13.1 in 1989). From 1998 to 1999 net earnings increased 9.4 percent; dividends, interest, and rent remained unchanged; and personal current transfer receipts increased 5.6 percent. From 1989 to 1999 net earnings increased on average 5.3 percent each year; dividends, interest, and rent increased on average 4.5 percent; and personal current transfer receipts increased on average 6.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Suffolk (Independent City) increased from \$660,376\* in 1998 to \$721,277\* in 1999, an increase of 9.2 percent. The 1998-1999 state change was 7.9 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$413,231\* to the 1999 estimate was 5.7 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*